

General Schedule of Features and Charges for Savings Accounts

effective from 1st June, 2022



Particulars	Advantage	Aspira	Platina	
AMB (Average Monthly Balance)	NA	Rs.10000	Rs.100000	
NMC (Non Maintenance Charges) - If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	Charges for non maintenance of minimum monthly average balance	6% of the shortfall in required AMB per month (Maximum up to Rs.500)	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CSEDGE and General Schedule of Fees and Charges for CSEDGE shall be applicable	
Fund Transfers	NEFT / RTGS / Fund Transfer Nil (Through Netbanking / Mobile Banking)	Nil	Nil	
	NEFT / RTGS - Applicable only if done Nil in Branch	For NEFT : UP to 10000: Rs. 2; 10001 to 100000: Rs. 4; 100001 to 200000: Rs. 14; > 500000: Rs. 24 For RTGS : 200001 to 500000: Rs. 20; > 500000: Rs. 40	Nil	
	IMPS	Up to 10000: Rs.5; 10001 Nil to 100000:Rs. 5; 100001 to 500000: Rs.15	Nil	
Cash Transactions	Cash Transaction at Branch/ Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil upto 4 transactions or 2 lac / month whichever is earlier. Post free limits, charged at Rs 4.5/ 1000 with minimum Rs 150	Nil upto 10 transactions or 5 lac / month whichever is earlier. Post free limits, charged at Rs 4.5/ 1000 with minimum Rs 150	
	Cash withdrawal via UPI at Merchant Locations (Maximum Rs. 1000/day)	1% of Withdrawal amount (Maximum Rs.10)		
Debit Card / ATM/Micro ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below		
	Kotak Bank's ATM/Micro ATM - Cash Withdrawal / Non-Financial txn	Nil	Nil	Nil
	Other Domestic ATM/Micro ATMs - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 3 txns(In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 21 per cash withdrawal & Rs. 8.5 per Non-Financial Txns		
	Transactions declined at merchant outlets/websites/ATM/Micro ATMs, due to insufficient balance <>	Rs. 25 / Transaction		
	Cash Withdrawal / Non - Financial Transactions at International ATM/Micro ATM +	Cash Withdrawal : Rs.150 / Transaction Non - Financial : Rs. 25 / Transaction		
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs.10/- per transaction		
DD / Cheque Book**	DD	Rs. 4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000	Nil	
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <>	Rs. 500		
	At-par Cheque Book Charges*#	Nil upto 25 leaf per year; Thereafter Rs.3 / cheque leaf	Nil	Nil
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance		
	ECS Mandate Verification	Rs. 50 / instance		Nil
	SI Failure	Rs.200	Nil	
	Cheque deposited and returned (INR) <>	Rs.200		
Requests	Cheque Issued & Returned for Non-Financial Reason	Rs.50 per instance		
	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO/BC Revalidation/Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Rs.100/Request, for senior citizens: Rs. 75/Request		Nil Charges
	DD Cancellation (INR)	Rs.100/Request, forsenior citizens: Nil		Nil Charges
	Foreign Inward Remittance Certificate	Rs.100/Request		Nil Charges
Home Banking	Cash / Instrument Pick Up / Delivery	Rs. 150 per visit	Nil Charges for 5 calls/month	Nil Charges for 10 calls/month
	KYC Pickup - Only for senior citizen and differently abled***	Rs. 150 per visit	Rs. 100 per visit	
Family Banking		2 NMC Waived FSA	3 NMC Waived FSA	
Statements & Alerts	Statements	Email Statement Nil; Physical Quarterly Nil		
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)		

Particulars	Advantage	Aspira	Platina
Other Charges	TOD	TOD: Rs. 500	

Debit Card Annual Charges ¶				
Debit Card Annual Charges	Classic / Titanium Debit Card	Rs.200	Rs.200	Rs.200
	Silk Classic Debit Card	Rs.200	Rs.200	Rs.200
	Gold Debit Card	Rs.500	Rs.500	Rs.500
	Platinum / My World Debit Card	Rs.750	Rs.750	Rs.750
	World / World Exclusive Debit Card	Rs.750	Rs.750	Rs.750
	Default Card	Classic	Platinum	Platinum
Debit Card Annual Charges	Kotak PVR Debit Card	Rs.499	Rs.499	Rs.499
	Replacement of Lost / Stolen Debit Card	Rs.200	Rs.200	Rs.200
	Image Debit Card Issuance Charge	Rs.199	Rs.199	Rs.199
	Regeneration of PIN (sent through courier)	Rs.50 per request	Rs.50 per request	Nil
	MyTeam Image Debit Card Issuance Charge	Rs.199	Rs.199	Rs.199

##Cash withdrawal limit from other Domestic ATM/Micro ATM is Rs. 10000 per transaction. ## Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATM/Micro ATMs.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

****Indo - Nepal Remittance Scheme (NEFT Charges) :**

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes). Nil charges for NEFT done through Mobile banking / Net Banking.

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

For all value figures k = 1000

<> In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. The bank may choose to notify by SMS/ email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) Balance/transaction and Value Added alerts (Daily Weekly) exclude mandatory Alerts Sent. Mandatory Alerts will not be charged

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs.350/- per rejection<>

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

+Additional charges levied by another bank on international ATM/Micro ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

Service Charges for Overdraft Fixed Deposit Individual Account (ODFDS) & Overdraft Fixed Deposit Corporate Salary Account (ODFDC) would be same as Edge Savings Account & Edge Corporate Salary Account Respectively. However, there is no minimum AMB requirement in ODFDS or ODFDC.

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receive monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account.

<> Penalty Charges. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

¶ Debit card charges are subject to salary credit If salary credit not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATM/Micro ATM will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise.

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change

Debit Card Annual Charges for Junior, Youth and Maestro Debit Cards will be same as Classic Debit card.

State government taxes / Cess as applicable shall be charged. W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under:

**Year is defined as period of 12 months from 1st January to 31st December for cheque book issuance charges

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy Submitted to Bank
Upto Rs.20 Lakhs	Nil	Nil
Rs.20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law. ***<https://www.india.gov.in/spotlight/unique-disability-id>

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

Foreign Exchange Services (FES)

Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

The revised GST slabs are as below :

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-