

**AFFIDAVIT CUM DECLARATION**

This Affidavit Cum Declaration is executed on this \_\_\_\_\_ day of \_\_\_\_\_,  
by \_\_\_\_\_ (name of Borrower)  
being an Individual residing at \_\_\_\_\_ /  
Proprietorship having its office at \_\_\_\_\_ /  
Partnership Firm having its office at \_\_\_\_\_ /  
LLP having its registered office at \_\_\_\_\_ /  
Company incorporated under Companies Act 1956/2013 having it registered office at \_\_\_\_\_  
\_\_\_\_\_, (hereinafter referred to as  
**“the Borrower”**), through its authorized representative \_\_\_\_\_,  
aged \_\_\_\_\_ years, residing at \_\_\_\_\_, having Goods and Service Tax (GST) no. \_\_\_\_\_ if NIL, the Borrower agrees and confirm that , said Borrower is not falling under GST Regime , Udyog Aadhar Number (MSME) \_\_\_\_\_ and Pan Card no. \_\_\_\_\_, do hereby by solemnly affirm and state as under:

- 1) That the Borrower has applied for a Term loan/ Working Capital facility (Cash Credit / Overdraft facility only) of Rs. \_\_\_\_\_ /-(Rupees \_\_\_\_\_ ) \_\_\_\_\_ new /enhancement/ additional facility) and upon the Borrower’s request, Kotak Mahindra bank Ltd (Bank), has sanctioned a credit facility of Rs. \_\_\_\_\_ \_\_\_\_\_, vide its sanction letter / Loan facility agreement dated \_\_\_\_\_ bearing CRN. \_\_\_\_\_ duly acknowledged and accepted by the Borrower.
  
- 2) That the Government of India has on 02<sup>nd</sup> November, 2018, introduced, the Interest Subvention Scheme for MSME’s 2018, and as part of access to credit, a 2% interest subvention for all GST registered MSMEs, on fresh or incremental loans has been granted, with the aim to encouraging both manufacturing and service enterprises to increase productivity and provides incentives to MSMEs, for onboarding on GST platform which helps in formalization of economy, while reducing the cost of credit.
  - a) That the Borrower would like to avail the benefit of the interest subvention, under the said scheme and in pursuance of the fulfilment of the terms and conditions of the said scheme, it hereby confirms and states that:
  
  - b) That the Borrower intends to apply for interest subvention/subsidy, through the Interest Subvention Scheme for MSME’s 2018. The Borrower has never before

availed any subsidy or any interest subvention scheme introduced by State Government or Central Government or any agency affiliated to or associated with any State Government/Union Territory or Government of India.

- c)** That the Borrower undertakes to abide and comply with all the terms and conditions of the said scheme.
- d)** That the Borrower is eligible for interest subvention only for working capital (Cash credit / Overdraft facility) and or term loan upto Rs. 100.00 Lakhs during the period of the interest subvention scheme .
- e)** That the Borrower is aware that one of the conditions of the said scheme is that, the loan accounts on the date of filing claim should not have been declared as NPA as per extant guidelines in force and that no interest subvention shall be admissible for any period during which the account remains NPA and interest subvention .
- f)** That the Borrower is not availing any interest subvention from any other Banks/FI apart from KMBL and in future also will not avail any interest subvention from any other Bank apart from KMBL.
- g)** That the Borrower declares and states that whatever is stated herein above is true and correct and if the statements made under are found to be false or misrepresented, then in such an event, the bank is entitled to recover the amount of subsidy/sub-vented interest, along with the interest calculated by the bank in confirmation with the nodal Subsidy Agency from the date of receipt of subsidy/subvention.
- h)** That the Borrower further agrees that in the event of any misrepresentation made by the Borrower or any failure by the Borrower in payment of dues/recovery amount to the bank, the bank is fully entitled to initiate the necessary civil proceedings against the Borrower, to recover the loss and damages suffered by the bank due to any misrepresentation made by the Borrower.
- i)** That the Borrower hereby solemnly declares and confirms, that whatever is stated herein above is true and correct and a complete disclosure, and that noting material has been concealed.

Solemnly affirmed and declared by the )  
Borrower, through its authorized )  
representative\_\_\_\_\_ )  
\_\_\_\_\_ )

Before Me

Notary